



PROGRESS REPORT

Principles for Responsible Banking

About this report



The PRB (Principles for Responsible Banking) is a global commitment promoted by the United Nations (UN) through its environmental program for financial institutions, UNEP FI. The goal is to ensure that banks' strategies and practices are aligned with society's vision for the future, as expressed in the Sustainable Development Goals (SDGs) and the Paris Agreement.

We were the only Brazilian bank to participate in the development of the principles that guide the PRB and the first to commit to them. This reflects our understanding of the transformative role we play in the country, acting as financial intermediaries for different audiences and sectors, contributing to the advancement of various sectors of the economy.

We began implementing the PRB in 2020 and have since annually reported our progress on the six principles, following the steps outlined in the Guide for Banks, prepared by UNEP FI.

In this report, based on 2024, we adopted the new format proposed by the updated Principles for Responsible Banking (PRB) framework released in November 2024. The previous Self-Assessment Report model was replaced by the Progress Statement – a more concise and executive format that facilitates the annual presentation of signatories' progress in implementing the Principles.

This update helps reduce the reporting burden on banks and avoids the duplication of information already present in other sustainability reports, allowing us to objectively demonstrate how sustainability is integrated into the bank's strategy and competitiveness.

According to the new model, we also included cross-references to our public sustainability disclosures, especially the ESG Report and the Integrated Report.

Both were assured by independent auditors, including the verification of goals and key performance indicators (KPIs) associated with their progress.

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about Bradesco's strategic role in our [Integrated Report](#) and [ESG Report](#).



Principle 1:
Alignment

Sustainability, recognized as one of the central pillars of the Organization. It is integrated into our corporate strategy and occupies a central position to ensure that business is aligned with society’s goals. It is treated transversally, with direct influence on our business decisions and the way we generate long-term value.

Our priority areas in sustainability are: Sustainable Business, Climate Agenda, and Financial Citizenship, aligned with our priority SDGs: 4 (Quality Education), 5 (Gender Equality), 8 (Decent Work and Economic Growth), 9 (Industry, Innovation and Infrastructure), 10 (Reduced Inequalities), and 13 (Climate Action).

We are part of several voluntary commitments that reinforce our alignment with global agendas such as the SDGs and the Paris Agreement. For example, the Net Zero Banking Alliance (NZBA), through which we have advanced our decarbonization strategy with interim targets.

Additionally, we follow the guidelines of Resolution No. 4,945/2021 of the National Monetary Council (CMN) which addresses the Social, Environmental, and Climate Responsibility Policies (PRSAC) for financial institutions.

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ESG Report

- Corporate Strategy: [page 12](#)
- Sustainability Strategy: [page 16](#)
- Priority SDGs: [page 6](#)

Integrated Report

- Voluntary Commitments: [page 62](#)

[Social, Environmental and Climate Responsibility of Bradesco Organization Standard](#)



Principle 2:
Impact & Targets

In 2024, we deepened the analysis of indirect impacts associated with the products in our credit portfolio, considering scope, exposure, context, relevance, and intensity, in accordance with PRB guidelines. The study led to the identification of impact areas aligned with the updated material topics based on the double materiality approach: “Climate Risk and Opportunity Management” and “Sustainable Business.”

Despite the contributions of the analysis, we chose to maintain targets at a consolidated level, in line with the bank’s cross-cutting role in the real economy. Thus, we still consider “Sustainable Business” as an impact area, encompassing sectors and initiatives with the potential to generate social and environmental value. We also maintain “Climate Change” as a focus, given its strategic importance for the transition to a low-carbon economy and the central role of the financial sector in directing capital flows and engaging clients.

The Financial Citizenship agenda remains a material topic and one of the pillars of our sustainability strategy. Supporting the financial well-being of our clients and users is a core commitment of our operations.

In Brazil, this topic also has a strong regulatory relevance, which directs many initiatives toward meeting regulatory requirements. For this reason, Financial Citizenship was not included as a focus impact area in the PRB guidelines.

However, considering that the PRB emphasizes measurability and the additional value generated beyond compliance, we reaffirm our commitment to advancing Financial Citizenship through continuous, dynamic, and cross-cutting actions, always aligned with the Brazilian economic and regulatory context.

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Materiality Report – and its Annex (Impact Measurement and Valuation Exercise)

Climate Report

ESG Report

- Materiality – [pages 5 and 6](#)
- Sustainable Business – [pages 17 to 24](#)
- Climate Agenda – [pages 32 to 37](#)
- Financial Citizenship – [pages 92 to 102](#)
- Material Indicators – [pages 153 to 159](#)



Principle 3: Clients & Customers

We act responsibly in our relationships with clients, considering the impacts of our financing activities and the offering of products and services. This is reflected in practices guided by ethics and transparency, supported by policies such as our Social, Environmental, and Climate Responsibility Standard (PRSAC). Among our initiatives, we highlight:

- **Financial solutions to support the generation of sustainable business**, including ESG-labeled products, services, and operations. In 2024, we directed R\$ 78 billion, surpassing the goal of R\$ 250 billion ahead of schedule by 2025 and expanding the commitment to R\$ 320 billion. During the year, we structured 36 ESG-labeled operations, totaling R\$ 12.3 billion. The offerings are aligned with FEBRABAN's Green Taxonomy..
- **Engagement with corporate clients**, with a focus on social, environmental, and climate risks and opportunities. In 2024, we held meetings with 217 companies and another 57 from the investment portfolio, aiming to support the structuring of businesses aligned with sustainable transition..
- **Assessment and management of SAC risks** applied both to credit granting and portfolio monitoring, with specific criteria for each type of operation, according to the principles of proportionality and relevance defined by the Central Bank.

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- [Institutional Policy of Relationship with Customers and Users](#)
- [Social, Environmental and Climate Responsibility of Bradesco Organization Standard](#)

[ESG Report](#)

- Engagement and training in sustainable business: [page 24](#)
- Risk Management - SAC: [page 27](#)



Principle 4: Stakeholders

We maintain continuous relationships with a wide range of stakeholders, with interactions focused on commercial, sustainability, regulatory topics, and the development of responsible practices in the financial sector. In 2024, we updated our materiality matrix based on the guidelines of the International Sustainability Standards Board (ISSB) and the concept of double materiality. The process involved senior leadership, clients, investors, suppliers, employees, and civil society representatives, aiming to capture key perceptions. The exercise reaffirmed the relevance of the seven themes already monitored, strengthening our strategic alignment in the face of market dynamics and evolving regulatory requirements. In our relationships with governments and regulators - such as CMN, CVM, and the Central Bank of Brazil, we seek to ensure compliance, promote best practices, and contribute to sustainable development. We also participate in national and international forums and working groups, such as UNEP FI, NZBA, GFANZ, sharing learnings and advancing the agenda of banking responsibility, climate, and financial inclusion.

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Materiality update process: [Materiality Report](#)

[ESG Report](#)

How we relate with stakeholders: [page 151](#)
Governments and regulators: [page 117](#)



Principle 5: Governance and Culture

Sustainability is monitored at a strategic level by the Board of Directors, with support from the Sustainability and Diversity Committee. At the executive level, the Sustainability Commission advises the Committee and proposes improvements, with bimonthly meetings in both forums. The alignment between strategy and management is reinforced by accountability mechanisms, such as variable compensation for administrators, which considers social and environmental dimensions, including the climate agenda, through sustainability indices and ratings. The guidelines that direct the management of social, environmental, climate, and governance aspects are formalized in documents such as the Sustainability Policy and the Social, Environmental, and Climate Risk Standard. We have structured processes to identify and manage SAC risks, including due diligence procedures related to human rights. To strengthen the internal culture of responsible banking, we promote training focused on sustainable business. In 2024, 922 relationship managers from the Wholesale segment participated in initiatives that reinforced the role of solutions with socio-environmental impact as a competitive differential.

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ESG Report

- Sustainability Governance and Regulatory Framework: [page 15](#)
- Compensation of administrators: [page 127](#) and [Reference Form, item 8](#)
- Engagement in sustainable business: [page 24](#)
- SAC risks and due diligence: [pages 25 to 31](#) and [118](#)



Princípio 6: Transparency and Accountability

We follow the main global guidelines for sustainability reporting and accountability, such as GRI, SASB, TCFD, etc. Bradesco's main sustainability reports, which include: the Integrated Report, the ESG Report, the Climate Report, and the Indicators Spreadsheet, receive limited assurance from KPMG, an independent auditing firm. Additionally, we report annually on Human Rights in a separate document.

>> LEARN MORE:

Independent auditors' limited assurance report:

- Integrated Report: [page 73](#)
- ESG Report: [page 178](#)
- Climate Report: [page 39](#)
- [ESG Indicator Worksheet](#)

[Commitment to Human Rights](#)

