

Reporting and Self-Assessment Requirements	High-level summary of bank's response	Reference(s)/ Link(s) to bank's full response/ relevant information
Principle 1: Alignment We will align our business strategy to be consistent with and contribute to individuals' needs and society's goals, as expressed in the Sustainable Development Goals, the Paris Climate Agreement and relevant national and regional frameworks.		
<p>1.1 <i>Describe</i> (high-level) your bank's business model, including the main customer segments served, types of products and services provided, the main sectors and types of activities, and where relevant the technologies financed across the main geographies in which your bank has operations or provides products and services.</p>	<p>At 78 years of age, Bradesco is a universal bank leading Brazil's financial services industry, offering a broad portfolio of products and services across the banking/financial service, capital and insurance segments.</p> <p>Bradesco has a country-wide reach, with a physical presence in all Brazilian municipalities as well as a digital presence through our internet banking and mobile app channels, with nearly 89,000 employees serving more than 72 million customers of diverse profiles.</p> <p>Corporate lending constitutes 43% of our expanded loan portfolio, while lending to individual customers and micro-small-and medium-seized enterprises constitute 38% and 19%, respectively, with portfolios broadly distributed across sectors and geographies in Brazil.</p>	<p>All pages mentioned refer to section on our Integrated Report 2019, otherwise presented in hyperlink format</p> <p>Our DNA (p. 18)</p> <p>Strategic positioning (p. 27)</p>
<p>1.2 <i>Describe</i> how your bank has aligned and/or is planning to align its strategy to be consistent with and contribute to society's goals, as expressed in the Sustainable Development Goals (SDGs), the Paris Climate Agreement, and relevant national and regional frameworks.</p>	<p>Bradesco was founded with a mission to provide full-service banking to all customers, while generating returns for shareholders and society. We can proudly say that, throughout our years of banking history under an open-doors bank policy that made us a pioneer in providing democratic access to financial services.</p> <p>To reinforce our contribution to sustainable development, Bradesco's Sustainability Strategy (the strategy) was built to reflect the major challenges and goals within national and international sustainability agendas, particularly the Sustainable Development Goals and the Paris Climate Agreement. The strategy brings six strategic pillars, comprising sustainable business, climate change, customer relations, diversity, innovation and private social investment, helping us guide and prioritize our corporate efforts.</p> <p>Bradesco has also identified a set of priority SDGs (specifically SDGs #4, 5, 8, 9, 10 and 13), through which we reinforce our commitment to aligning our businesses with the 2030 Agenda and to measuring our impact and enhancing our contribution toward society's goals, in line with the Principles for Responsible Banking (PRB).</p> <p>Additionally, we adopt guidelines and undertake voluntary commitments to leverage our contribution to the SDGs, which include the UN Global Compact, the TCFD, WEPs and others.</p>	<p>Statement from the Chairman of the Board of Directors (p. 8)</p> <p>Statement from the CEO (p. 10)</p> <p>Sustainability strategy (p. 42)</p> <p>Priority SDGs (p. 43)</p> <p>Voluntary commitments (p. 42)</p>

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Principle 2: Impact and Target Setting We will continuously increase our positive impacts while reducing the negative impacts on, and managing the risks to, people and environment resulting from our activities, products and services. To this end, we will set and publish targets where we can have the most significant impacts.		
<p>2.1 Impact Analysis: Show that your bank has identified the areas in which it has its most significant (potential) positive and negative impact through an impact analysis that fulfills the following elements:</p> <p>a) <u>Scope</u>: The bank's core business areas, products/services across the main geographies that the bank operates in have been as described under 1.1. have been considered in the scope of the analysis.</p> <p>b) <u>Scale of Exposure</u>: In identifying its areas of most significant impact the bank has considered where its core business/its major activities lie in terms of industries, technologies and geographies.</p> <p>c) <u>Context & Relevance</u>: Your bank has taken into account the most relevant challenges and priorities related to sustainable development in the countries/regions in which it operates.</p> <p>d) <u>Scale and intensity/salience of impact</u>: In identifying its areas of most significant impact, the bank has considered the scale and intensity/salience of the (potential) social, economic and environmental</p>	<p>In 2018, we conducted a materiality assessment with a wide range of stakeholders to identify our most relevant and challenging topics and align expectations with stakeholders. The assessment included a review of industry research (Sustainability Topics for Sectors (GRI), RobecoSAM (DJSI), Sustainability Accounting Standards (SASB), and others) and Bradesco's internal strategic planning documents. This initial analysis generated a long list of topics affecting our business, which were then used to identify and prioritize listed issues, with the support from business managers.</p> <p>In 2019 the process to identify the priority SDGs described above explored the practices already in place at Bradesco, the perspectives of stakeholders and the Organization's potential impact on the surrounding environment. The SDG prioritization process was based on a stakeholder survey, industry benchmarking, our materiality matrix and the strategic pillars in our sustainability strategy, the state of affairs in Brazil (the most pressing social and environmental issues) and reporting and performance recommendations and guidelines.</p> <p>Also, we have recently developed a proprietary classification for determining which industries and activities fall within our vision for Sustainable Business which was based on benchmarked industry practices, best corporate practices and internationally recognized government taxonomies. As a result, we have identified eight major key sectors that we consider to be central in promoting sustainable development in line with our business strategies.</p> <p>Bradesco offers solutions that generate positive social and environmental impacts, for which new contracts more than doubled in 2019. In addition, we are one of the biggest funders of renewable energy in Brazil, having in this same year arranged approximately 30 loans for renewable power transmission and distribution projects through BBI.</p> <p>Carbon emissions from Bradesco's financing activities were first assessed in 2019, when we conducted a study of financed emissions in industries that are highly weighted in our loan portfolio and in Brazil's economy, and which are considered critical in terms of GHG emissions, comprising the agriculture, real estate and transport sectors.</p> <p>Additionally, we continued to play an active role in working groups of UNEP FI's TCFD program (phases I and II) applied scenario analysis for measuring the potential impacts of climate change on</p>	<p>Materiality matrix (p. 12)</p> <p>Integrating the sdgs into our business strategy (p. 42)</p> <p>Sustainable business at Bradesco (p. 54)</p> <p>Climate businesses (p. 48)</p> <p>Financed emissions (p. 52)</p> <p>Measuring climate change risk (p. 50)</p>

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<p>impacts resulting from the bank's activities and provision of products and services. (your bank should have engaged with relevant stakeholders to help inform your analysis under elements c) and d))</p> <p>Show that building on this analysis, the bank has</p> <ul style="list-style-type: none"> • Identified and disclosed its areas of most significant (potential) positive and negative impact • Identified strategic business opportunities in relation to the increase of positive impacts / reduction of negative impacts 	<p>lending portfolios. Our climate change transition risk analysis covered transport and oil and gas sectors and physical risk exposure was assessed for the agricultural and real estate sectors.</p>	
Please provide your bank's conclusion/statement if it has fulfilled the requirements regarding Impact Analysis.		
We have an ongoing impact analysis process to enhance our mapping and measurement of social and environmental impacts from our business, to be published in 2021.		
<p>2.2 Target Setting</p> <p>Show that the bank has set and published a minimum of two Specific, Measurable (can be qualitative or quantitative), Achievable, Relevant and Time-bound (SMART) targets, which address at least two of the identified "areas of most significant impact", resulting from the bank's activities and provision of products and services.</p>	<p>In 2020, Bradesco announced two ambitious climate commitments to reduce the environmental impacts of its operations: to have 100% of its operations supplied by renewable energy from yearend 2020 and neutralizing 100% of the greenhouse gas (carbon equivalent) emissions from our operations from 2019.</p> <p>Based on the current impact mapping and measurement exercise described above, as well as ongoing initiatives, we will identify key areas for target setting.</p>	<p>Climate commitments (p. 47)</p>



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<p><i>Show that these targets are linked to and drive alignment with and greater contribution to appropriate Sustainable Development Goals, the goals of the Paris Agreement, and other relevant international, national or regional frameworks. The bank should have identified a baseline (assessed against a particular year) and have set targets against this baseline.</i></p> <p><i>Show that the bank has analysed and acknowledged significant (potential) negative impacts of the set targets on other dimensions of the SDG/climate change/society's goals and that it has set out relevant actions to mitigate those as far as feasible to maximize the net positive impact of the set targets.</i></p>		
Please provide your bank's conclusion/statement if it has fulfilled the requirements regarding Target Setting.		
We have an ongoing target setting process which results are planned to be published in 2021.		

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<p>2.3 Plans for Target Implementation and Monitoring</p> <p><i>Show that your bank has defined actions and milestones to meet the set targets.</i></p> <p><i>Show that your bank has put in place the means to measure and monitor progress against the set targets. Definitions of key performance indicators, any changes in these definitions, and any rebasing of baselines should be transparent.</i></p>	<p>Strategic planning is conducted by governance and sustainability forums and involves different departments across Bradesco. This has resulted in a new set of strategic pillars to guide and prioritize our corporate efforts.</p>	<p>Sustainability strategy (p. 42)</p>
<p>Please provide your bank's conclusion/statement if it has fulfilled the requirements regarding Plans for Target Implementation and Monitoring.</p> <p>We have an ongoing target setting process which results are planned to be published in 2021.</p>		
<p>2.4 Progress on Implementing Targets <u>For each target separately:</u></p> <p><i>Show that your bank has implemented the actions it had previously defined to meet the set target.</i></p> <p><i>Or explain why actions could not be implemented / needed to be changed and how your bank is adapting its plan to meet its set target.</i></p> <p><i>Report on your bank's progress over the last 12 months (up to 18 months in your first reporting after becoming a signatory) towards achieving</i></p>	<p>Our Climate Commitments related to renewable energy sources and operational carbon offsets were implemented by the end of 2020. Implementation evidence will be published in Bradesco's Integrated Report 2020 (available in May 2021).</p>	<p>Climate commitments (p. 47)</p>

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each of the set targets and the impact your progress resulted in. (where feasible and appropriate, banks should include quantitative disclosures)		
Please provide your bank's conclusion/statement if it has fulfilled the requirements regarding Progress on Implementing Targets		
We have an ongoing target setting process to allow for implementation, monitoring and reporting in the coming years.		
Principle 3: Clients and Customers We will work responsibly with our clients and our customers to encourage sustainable practices and enable economic activities that create shared prosperity for current and future generations.		
3.1 <i>Provide an overview of the policies and practices your bank has in place and/or is planning to put in place to promote responsible relationships with its customers. This should include high-level information on any programmes and actions implemented (and/or planned), their scale and, where possible, the results thereof.</i>	<p>Bradesco has two primary businesses—banking and insurance—offering a diversity of products and services. In November 2017, following the adoption of Resolution 4539/16, Bradesco implemented a Corporate Customer and User Engagement Policy under the oversight of our Compliance, Conduct & Ethics Department (DCCE). The policy outlines principles on interaction with clients and users, and establishes a governance framework.</p> <p>Recognizing our responsibility in our relations with clients, and the ability we have to influence more sustainable behaviors and practices, we offer individual and corporate customers products and services supporting those behaviors and practices, and help individual customers to broaden their knowledge of financial management through advisory services, engagement and capacity building. In addition, we promote ethics and integrity in our interactions with clients.</p> <p>In order to strengthen our responsible relationship with clients, Bradesco's sustainability strategy integrates customer relations as a strategic pillar, through which our purpose is to serve customers</p>	<p>Strategic positioning (p. 27)</p> <p>Principles for Responsible Banking (table) (p. 62)</p> <p>Six new strategic pillars (p. 43)</p> <p>Climate Strategy (p. 45)</p>

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	<p>with excellence in a way that is responsive to their needs and goals and supports their achievements.</p> <p>Promoting engagement and raising awareness on climate risks among our customers is also incorporated as one of the four major goals in our Climate Strategy as a mean to promote opportunities to jointly seek for solutions that favor an economy that is cleaner and more resilient to climate change.</p> <p>Finally, to support our customers in dealing with the challenges brought by the COVID-19 pandemic, we implemented a range of initiatives to support prevention action, which included the development of special business lines to support individuals and small entrepreneurs and encouraging the use of our digital channels, which have played an essential role in servicing customers during the crisis.</p>	<p>Update on COVID-19 (p. 4)</p> <p>Practices of ESG Management and Engagement at Bradesco</p> <p>Climate Change management at Bradesco</p>
<p>3.2 <i>Describe</i> how your bank has worked with and/or is planning to work with its clients and customers to encourage sustainable practices and enable sustainable economic activities. This should include information on actions planned/implemented, products and services developed, and, where possible, the impacts achieved.</p>	<p>Our mission includes a commitment to contributing to sustainable development by offering financial solutions and products that are inclusive and accessible. In 2019, we incorporated a "Sustainable Business" pillar in our Sustainability Strategy to combine financial results with social and environmental aspects, as well as improve our ability to measure and manage the risks and impacts caused by our business.</p> <p>We continually review our portfolio of products and services using a process that takes into account social, environmental and other factors in assessing and determining whether to maintain those solutions. This enables us to identify and mitigate any indirect impacts from our portfolio, and to explore opportunities and create shared value</p> <p>We currently offer more than 20 solutions focused on generating positive social and environmental results. In 2019, new contracts for these products more than doubled, with especially significant growth in solar power DTC loans for purchasing and installing solar power equipment on properties owned by individuals or businesses. Through additional marketing efforts, our CDC Fotovoltaico loan portfolio grew 25-fold from 2018 to 2019, reaching R\$ 169.3 million.</p> <p>Bradesco is also preparing to serve wholesale customers in developing tailored lending and investment solutions to improve corporations' management of impacts, offer securities with social and environmental attributes, and arrange transactions in sectors generating positive social and environmental impacts.</p>	<p>Sustainable business (p. 54)</p> <p>Climate business (p. 48)</p>
<p>Principle 4: Stakeholders We will proactively and responsibly consult, engage and partner with relevant stakeholders to achieve society's goals.</p>		

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<p>4.1 <i>Describe</i> which stakeholders (or groups/types of stakeholders) your bank has consulted, engaged, collaborated or partnered with for the purpose of implementing these Principles and improving your bank's impacts. This should include a high-level overview of how your bank has identified relevant stakeholders and what issues were addressed/results achieved.</p>	<p>Our Stakeholder Engagement Policy calls for stakeholders to be involved, where practicable, in building and revising our strategies. In addition, Bradesco engages in a number of (sector, multisector and institutional) discussion forums; supports voluntary commitments; and forms partnerships with a focus on sustainable development.</p> <p>Examples include the materiality review process conducted in 2018, which included more than 1,000 interactions with stakeholders, comprising senior leadership, investors, regulators and trade associations, suppliers, society, employees and customers. The assessment showed that the expectations of internal and external stakeholders are aligned, with the resulting materiality matrix bringing the 12 most relevant issues for the Bank and how they relate to the SDGs (p. 15).</p> <p>Since 2018, suppliers in the Bradesco Supply Chain Social Responsibility Program (PBRSA CS) have participated in our "Multiplying Impact" challenge, which encourages suppliers to develop supplier management initiatives incorporating social and environmental responsibility concepts. This allows us to impact the second link in our supply chain.</p> <p>During the Supplier Conference, in 2019, six suppliers were recognized for good social and environmental practices and for their engagement around the challenge. In 2019, we held two workshops with suppliers focusing on driving social and environmental development.</p> <p>In addition, Bradesco engages in a number of (sector, multisector and institutional) discussion forums; supports voluntary commitments; and forms partnerships with a focus on sustainable development. Through such interactions we influence the development of better practices on various sustainability-related themes with working groups from institutional programs such as UNEP FI, FEBRABAN, WBCSD and others.</p>	<p>Principles for Responsible Banking (table) (p. 62)</p> <p>Materiality matrix (p. 12)</p> <p>Monitor and develop (p. 176).</p> <p>Voluntary commitments (p. 42)</p>
<p>Principle 5: Governance & Culture We will implement our commitment to these Principles through effective governance and a culture of responsible banking</p>		
<p>5.1 <i>Describe</i> the relevant governance structures, policies and procedures your bank has in place/is planning to put in place to manage significant positive and negative (potential) impacts and support effective implementation of the Principles.</p>	<p>In responding to the continuous economic, social and environmental changes around us, we rely on a set of guidelines and dedicated capabilities to manage these aspects of the Organization.</p> <p>Under the leadership of our Sustainability Committee, sustainability governance at Bradesco involves the highest levels of the Organization and aims to ensure that we create long-term value, are responsive to stakeholders' needs, and contribute to social and economic development</p> <p>Our activities are governed by best practices and local regulations, including CMN Resolution No. 4,327/14, which introduces Social and Environmental Responsibility Policy ("PRSA") guidelines for financial institutions.</p>	<p>Sustainability Governance (p. 40)</p> <p>Policy framework (p. 41)</p>

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	Among the guidelines we adhere to are policies and standards that guide our practices at Bradesco, and voluntary commitments we have made that support our strategic drivers.	
5.2 <i>Describe</i> the initiatives and measures your bank has implemented or is planning to implement to foster a culture of responsible banking among its employees. This should include a high-level overview of capacity building, inclusion in remuneration structures and performance management and leadership communication, amongst others.	<p>Guidelines and communication, engagement and capacity building initiatives help to build a culture of banking responsibility and sustainability. Examples of this are our financial education initiatives, which increase our employees' subject-matter knowledge, generating positive, direct impacts on our relations with clients and enabling us to provide better targeted financial advice, products and services.</p> <p>Our Corporate University, Unibrad, offers a diverse range of learning solutions that deliver on our commitment to developing our people and boosting their careers. We have continuously prioritized training, for example, on diversity—across gender, ethnicity, people with disabilities and LGBTI+—and on financial education, with this training extending to other audiences, such as clients and customers, in addition to employees. These themes are embedded in Unibrad's Sustainability and Citizenship learning journey.</p> <p>Finally, we actively communicate relevant topics and progresses on sustainability through internal communication channels in order to make it increasingly present in Bradesco's business model and internal culture.</p>	<p>Principles for Responsible Banking (table) (p. 62)</p> <p>Learning journeys (p. 138)</p>
<p>5.3 Governance Structure for Implementation of the Principles</p> <p><i>Show</i> that your bank has a governance structure in place for the implementation of the PRB, including:</p> <p>a) target-setting and actions to achieve targets set</p>	<p>In responding to the continuous economic, social and environmental changes around us, we rely on a set of guidelines and dedicated capabilities to manage these aspects of the Organization. Under the leadership of our Sustainability & Diversity Committee, sustainability governance at Bradesco involves the highest levels of the Organization and aims to ensure that we create long-term value, are responsive to stakeholders' needs, and contribute to social and economic development.</p> <p>Board of Directors</p> <p>Each year, one of the meetings of the Board of Directors is dedicated to discussing the main sustainability challenges and opportunities facing the Organization, and establishing strategic guidance for sustainability.</p>	<p>Sustainability Governance (p. 40)</p>

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b) remedial action in the event of targets or milestones not being achieved or unexpected negative impacts being detected.	<p>Sustainability & Diversity Committee The Sustainability & Diversity Committee is composed of members of the Board of Directors, CEO and executives, and meets at least quarterly to discuss sustainability strategies and monitor sustainability performance within the Organization.</p> <p>Sustainability Commission The executive and departmental levels meet on a monthly basis to discuss corporate and departmental plans and projects to implement our sustainability strategy.</p> <p>Dedicated teams We have 40 employees at different departments who are dedicated to environmental, social and governance (ESG) topics, including: Corporate Sustainability, Social and Environmental Risk and Institutional Relations, and Sustainability at the Bradesco Seguros Group.</p> <p>Alongside dedicated organizational structures, a number of management forums are also in place throughout the Organization to address social and environmental aspects within their scope of authority. These include the Credit Committee, management committees and commissions, and the Products and Services Committee. Employees from virtually all departments are engaged in processes and projects to implement best practices in sustainability and enhance our social and environmental performance.</p>	
Please provide your bank's conclusion/ statement if it has fulfilled the requirements regarding Governance Structure for Implementation of the Principles.		
We consider Bradesco's governance and internal engagement structures sufficiently robust to support the implementation of the PRB.		
Principle 6: Transparency & Accountability We will periodically review our individual and collective implementation of these Principles and be transparent about and accountable for our positive and negative impacts and our contribution to society's goals.		
<p>1.1 Progress on Implementing the Principles for Responsible Banking</p> <p>Show that your bank has progressed on implementing the six Principles over the last 12 months (up to 18 months in your first reporting</p>	Our sustainability practices are disclosed annually in our integrated reports. In developing such report, we have continued to draw guidance from the Global Reporting Initiative (GRI) and International Integrated Reporting Council (IIRC) guidelines. In addition to the GRI, we have also followed the integrated reporting guidelines to bring Bradesco's financial and non-financial information together into a coherent whole.	<p>Foreword (p. 2)</p> <p>Principles for Responsible Banking (62)</p>

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<p>after becoming a signatory) in addition to the setting and implementation of targets in minimum two areas (see 2.1-2.4).</p> <p><i>Show that your bank has considered existing and emerging international/regional good practices relevant for the implementation of the six Principles for Responsible Banking. Based on this, it has defined priorities and ambitions to align with good practice.</i></p> <p><i>Show that your bank has implemented/is working on implementing changes in existing practices to reflect and be in line with existing and emerging international/regional good practices and has made progress on its implementation of these Principles.</i></p>	<p>Other sources of guidance include the Sustainability Accounting Standards Board (SASB) methodology, the B3 (Brazilian Exchange & OTC), Corporate Sustainability Index (ISE), the Dow Jones Sustainability Index (DJSI), the Carbon Disclosure Project (CDP), the Task Force on Climate-related Financial Disclosures (TCFD), addressing climate-related risks and opportunities, and the ABRASCA Listed Company Self-Regulation Code and Good Practices. We also report on our performance and challenges in supporting the United Nations (UN) Sustainable Development Goals (SDGs) as part of 2030 Agenda.</p> <p>Our first effort to report on the development of PRB-related initiatives at Bradesco was presented in a section specifically dedicated to this end in our 2019 Integrated Report.</p> <p>Further progress will be reported in our next reporting cycles.</p>	
Please provide your bank's conclusion/statement if it has fulfilled the requirements regarding Progress on Implementing the Principles for Responsible Banking		
Our current reporting and corporate practices are structured to deliver continuous progress and transparency on the implementation of the Principles for Responsible Banking.		