

1. Introduction

Bradesco Asset Management, as a third-party asset manager, in line with the Bradesco Organization's positioning, pays attention to social, environmental, and corporate governance (ESG) aspects when choosing assets to compose funds and portfolios by she managed.

Seeking to address the impact of Environmental, Social and Corporate Governance issues (ESG - Environmental, Social and Governance), BRAM has been a signatory of the Principles for Responsible Investment (PRI¹) since 2010. Based on this commitment, BRAM considers ESG issues when making investment decisions, to preserve the financial return of the assets managed, as well as the service of its customers through products suited to the demands and needs of each public, communicated clearly and in accessible language.

¹ United Nations agreement to integrate ESG issues into the investment decision process.

2. Asset Analysis and Management Process

ESG issues are considered transversally to the asset analysis and management process, from the perspective of assessing risks relevant to short, medium, and long-term performance and identifying business opportunities and competitive advantages, considering, among others, the following aspects:

- legal compliance;
- situations of corruption and conflicts of interest;
- transparency and accountability;
- respect for human and labor rights;
- impact on the environment and climate change.

2.1. Integration of ESG Issues into Asset Analysis and Management

Consider ESG aspects in the investment decision-making process, in an integrated manner, not limited to products whose regulation contemplates the allocation of resources in assets with differentiated practices of responsible investments.

Seek the constant improvement of methodologies and analysis processes, to consistently integrate ESG aspects, and offer more and more value and security to its customers.

2.2. Exercising of Voting Rights

Analyze the right to vote in general meetings of companies and invested funds, following the Rules for the Exercise of Voting Rights by BRAM.

2.3. Engagement of Investees and Stakeholders

In line with Grupo Bradesco's Stakeholder Policy, BRAM aims to engage, whenever possible, companies and managers of invested funds in relation to ESG issues. The engagement decision is aligned with the results of the analyses, with the objective of promoting best practices and reducing risks arising from environmental, social and corporate governance issues in BRAM's investment portfolio.

In addition, BRAM seeks to consider the inclusion of ESG aspects in the relationship with BRAM's strategic audiences, especially:

Clients - dissemination of concepts through BRAM's investment approach to the topic.

Internal Public - training and engagement of BRAM professionals in the importance of ESG issues and in the integration of the topic into the manager's Investment Process.

Business Partners - consideration of ESG issues in the valuation models of third-party managers, brokers and other classes of suppliers relevant to BRAM's investment activities.

Institutional Participation - collaborative action with the investment industry in promoting ESG issues.

2.4. Transparency and Accountability

Accountable to interested parties in a transparent manner regarding the evolution and implementation of the guidelines contained in this Standard.

3. Governance

The main decisions related to ESG issues and the monitoring of the strategy are submitted to the Risk Committee and, when necessary, to BRAM's Executive Risk and Internal Controls Committee.

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