

Social and Environmental Risk

Grupo Bradesco Seguros



bradesco

Social and Environmental Risk

Social and environmental risks are potential damages an economic activity can cause on society and environment.

Those linked to financial institutions are, for the most part, indirect and result from business relationships with suppliers and from financing and investment activities.

Bradesco's social and environmental risk management process has a robust governance structure, comprised of **committees, policies, rules and procedures**, which allows for proper risk identification, measurement, mitigation, monitoring and reporting.

Aiming to define the principles, guidelines, responsibilities and control mechanisms, Bradesco Seguros structured its Social and Environmental Risk Standard, whose scope is published below.

Environmental Risk Standard for Grupo Bradesco Seguros¹ and BSP Empreendimentos Imobiliários²

This Standard aims to establish social and environmental risk management processes, incorporating environmental, social and governance (ESG) criteria within the scope of its activities, in the development and offer of its products and services, and in the management of real estate projects through identification, assessment, classification, control and mitigation of these risks.

Guidelines

- ▶ Ensure compliance with legislation and policy(ies) related to social and environmental issues, including those developed by companies and business units;
- ▶ Define commercial conditions for individuals and legal entities that may propose the assumption of risks and/or commercial activities with GBS and BSPEI, who are notably involved with practices that do not comply with the ESG (environmental, social and corporate governance) requirements;
- ▶ Monitor and mitigate social and environmental impacts that may occur as a result of GBS and BSPEI operations and activities, ensuring responsible social and environmental management;
- ▶ Promote the respect in relation to human rights, its diversity, dignity and equality, preserving their individuality and privacy, not admitting the practice

¹ Bradesco Insurance Group

² Bradesco Real Estate Developments Company

of discriminatory and harassment acts of any nature and child and slave-like labor, and sexual exploitation labor in the workplace environment and in all relations with the internal and external public.

- ▶ Develop innovative manners to meet the needs of customers and communities, providing significant benefits for sustainable development and the promotion of financial education.

Specific criteria

The insurance and underwriting products and services process may present exposures related to social and environmental risks, which require management. Thus, the following criteria must be observed:

Development of Products and Services

The products and services developed by Grupo Bradesco Seguros (GBS) and BSP Empreendimentos Imobiliários (BSPEI) must consider alignment with the voluntary commitments followed by GBS, such as the Principles for Sustainability in Insurance (PSI).

Risk and Subscription Management

GBS and BSPEI are committed to considering social and environmental and climate change issues in risk management processes, covering analyzes, tools and/or metrics.

To learn more, please visit Grupo Bradesco Seguros Sustainability [website](#).