

Politically Exposed Person - Bank Relationships

Bradesco has policies that aim to ensure ethical and transparent conduct in all its activities, reflected in confidence relationships, actions that contribute to the development of society and respect for laws and regulations.

As set out in the Brazilian regulation, banks must adopt effective procedures aimed at getting to know their customers, partners and outsourced service providers, including, in their identification and qualification processes, obtaining information that allows them to qualify as PEP - Politically Exposed Person. PEP are considered public agents who hold or held in the last 5 years, in Brazil or abroad, relevant public positions or functions, as well as their representatives, family members and close collaborators. The condition of PEP does not constitute an impediment of any nature, only requiring differentiated procedures in the acceptance and maintenance of the relationship (prior and formal authorization from higher authorities).

At the Bradesco Organization, it is forbidden to start any business relationship without completing the required identification and qualification procedures.